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D2 Gym / Yoga / Hiit / Pilates Space Lease for Assignment

The Strand, London WC2



Description

Comprising a lower ground floor gym space which has been used for pilates and beauty treatments. The space is mainly open plan with separate beauty area with kitchen space and a separate area with locker/changing rooms, bike store, 7 individual shower cubicles and 3 WC's of which one is for disabled use.

The premises are entered via Durham House Street to the rear of the Strand. The premises are suitable for various uses such as gym, Hiit classes, boxercise, spinning, pilates, yoga, beauty and other activities.



Location

Situated on The Strand approximately 100m from Charing Cross station and a very short distance from Covent Garden and Embankment stations. This is a busy densely populated area with office, residential accommodation, business concerns, theatres etc. The Strand runs between Trafalgar Square and Kingsway. The actual entrance to the gym space is via Durham House Street which is directly off John Adams Street.

Areas

1928 sq ft (179.2 sq m) plus locker area, 7 shower cubicles & 3 WC's

Lease

Held on a lease for a term of 10 years from 21st July 2016 expiring 20th July 2026 at £19,992 pa plus VAT. There is an option to break on 21st July 2021. There is also a rent review in the 5th year of the term.

NB—one of the rooms is sub-let at £1,000 pcm which reduces the overall costs.

Service Charge

There is a service charge amounting to £1,093 per calendar month.

VAT

Rents quoted and service charges are all subject to VAT.

Business Rates

Westminster City Council – Rateable value £29,000. Rates payable are approximately £14,210 pa. Interested parties should make their own enquires via the Local Authority or Valuation Office www.voa.gov.uk. Claridges cannot guarantee any figures.

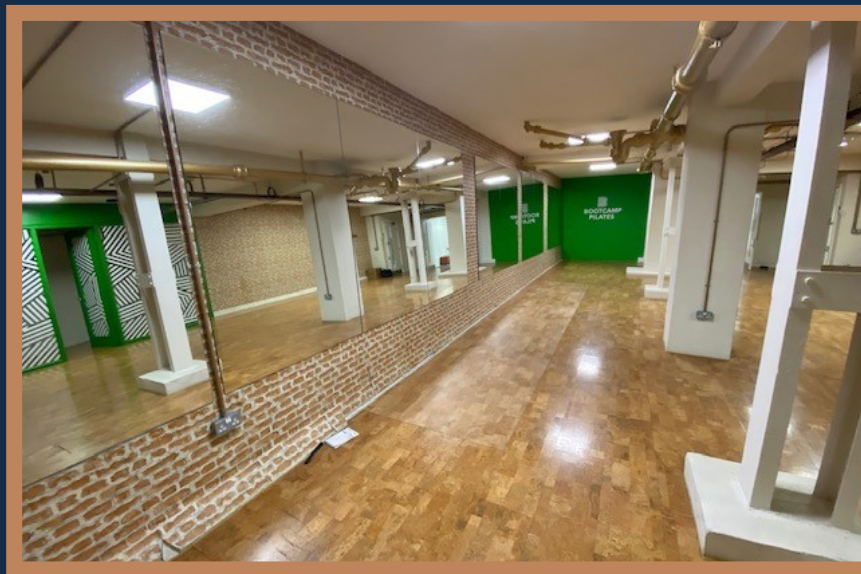
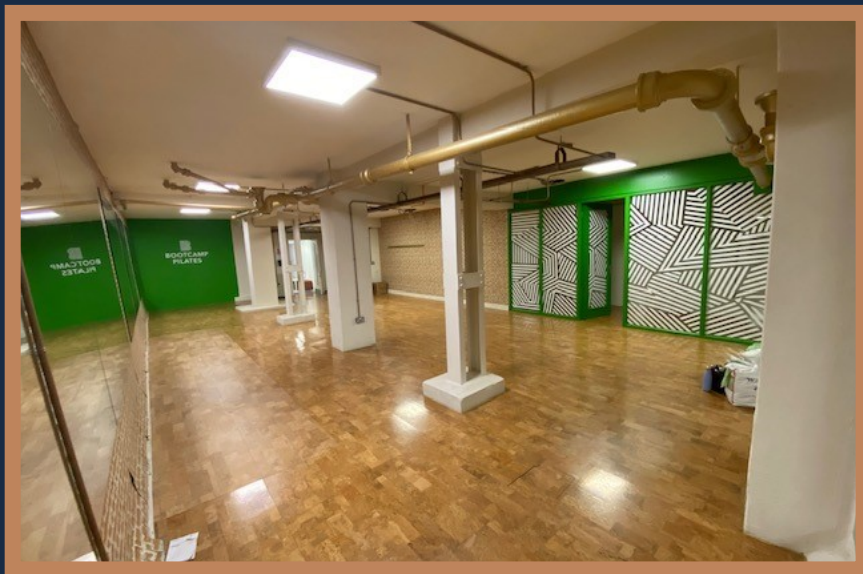
EPC - Applied for.

Reference Charge

Claridges charges a fee of £250 plus VAT for taking up references for proposed tenants. This fee is non refundable after the references have been taken up, whether they are accepted or not by the Landlord.

Holding Deposit

Tenants or purchasers wishing to secure this property will be required to pay a holding deposit to Claridges of £5,000. This deposit is not refundable except if the vendor withdraws, clear title cannot be proved or the tenants references are not acceptable to the landlord. This deposit is held in our clients account until completion.





These property particulars have been prepared in all good faith to give a fair overall view of the property. If you require any further information or verification of any points particularly relevant to your interest in this property, please ask.

It should be noted that nothing in these particulars shall be deemed to be a statement that either the property is in good structural condition, or that any services, appliances, installations, equipment or facilities, are in good working order and services connected. No plant, machinery or appliance electrical or mechanical, present at the day of inspection has been tested and accordingly purchasers should satisfy themselves on such matters prior to purchase.

These particulars are given as a general guideline only, and do not constitute, nor constitute any part of an offer or contract. Any photographs included within these particulars depict only certain parts of the property and no assumptions should be made with regard to parts of the property that have not been photographed. Furniture, furnishings, personal belongings and other contents, etc., shown in the photographs must not be assumed to be included in the sale, neither should it be assumed that the property or the contents remain as displayed in the photographs. If in doubt, please ask for further information.

Measurements, descriptions, areas or distances referred to within the particulars, or indeed within any plan or plans associated with the property are given as a guide only and must not be construed to be precise. If such information is fundamental to a purchase, purchasers are advised to rely upon their own enquiries.

Purchasers are advised to make their own enquiries regarding such matters relating to Planning Permissions or potential uses referred to within the particulars, where such information is given in good faith by Claridges. Information relating to rating assessments has been given verbally. Intending purchasers/tenants should satisfy themselves as to its accuracy from the Local Authority.

No responsibility can be accepted for any expenses incurred by intending purchasers in inspecting properties, which have been sold, withdrawn or are under offer. Claridges do not hold themselves responsible, in negligence or otherwise, for any loss arising from the use of these particulars.

Claridges have not undertaken any environmental investigations in respect of land, air or water contamination. The purchaser/purchasers are responsible for making their own enquiries in this regard.

It must be appreciated that in preparing these particulars, descriptions given of the property by the author are personal and subjective and are used in good faith as a personal opinion and not as a statement of fact. To ensure that our descriptions are likely to match any expectations you may have of the property, we strongly recommend and advise that you make additional and specific enquiries.

Unless otherwise stated, in accordance with The Finance Act 1989, all prices and rents are quoted exclusive of VAT. (VAT may be chargeable upon some rents and premiums), purchasers and tenants should satisfy themselves during their due diligence if VAT is payable.

These details are believed to be correct at the time of compilation but may be subject to subsequent amendment.

Viewing

By appointment only via:

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